

Coffs Harbour City Council
10 Year Financial Plan for the Years ending 30 June 2023
BALANCE SHEET - GENERAL FUND

Scenario: Base-Line + CBD SRV

	Past Year	Current Year	Projected Years									
	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	9,091,000	-	-	-	-	1,335,174	6,476,123	13,205,374	9,975,587	14,358,309	18,719,303	23,475,362
Investments	5,531,000	10,624,658	9,137,142	8,726,931	7,468,322	7,468,322	7,468,322	7,468,322	7,468,322	7,468,322	7,468,322	7,468,322
Receivables	9,694,000	10,979,567	11,314,738	11,314,164	11,693,399	12,061,388	12,416,448	12,789,195	13,161,038	13,485,935	13,875,250	14,281,611
Inventories	1,278,000	2,090,798	1,728,915	1,773,164	1,831,579	1,895,386	1,949,982	2,004,965	2,064,728	2,122,201	2,184,555	2,247,520
Other	659,000	2,818,209	2,366,153	2,438,370	2,520,056	2,608,894	2,683,475	2,758,693	2,840,172	2,918,871	3,003,970	3,090,010
Non-current assets classified as "held for sale"	431,000	431,000	431,000	431,000	431,000	431,000	431,000	431,000	431,000	431,000	431,000	431,000
Total Current Assets	26,684,000	26,944,232	24,977,948	24,683,628	23,944,356	25,800,163	31,425,349	38,657,548	35,940,846	40,784,638	45,682,400	50,993,824
Non-Current Assets												
Investments	53,802,000	19,872,503	17,090,233	16,322,967	13,968,848	13,968,848	13,968,848	13,968,848	13,968,848	13,968,848	13,968,848	13,968,848
Receivables	1,001,000	1,076,167	1,075,650	1,074,466	1,069,022	1,082,088	1,097,882	1,113,605	1,129,208	1,120,806	1,149,132	1,188,400
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	1,042,831,000	1,060,753,854	1,057,478,666	1,048,553,016	1,040,901,009	1,029,228,080	1,014,190,183	997,065,276	989,046,030	971,184,846	952,394,724	932,406,424
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	1,433,000	1,433,000	1,433,000	1,433,000	1,433,000	1,433,000	1,433,000	1,433,000	1,433,000	1,433,000	1,433,000	1,433,000
Intangible Assets	413,000	413,000	413,000	413,000	413,000	413,000	413,000	413,000	413,000	413,000	413,000	413,000
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	1,099,480,000	1,083,548,524	1,077,490,549	1,067,796,450	1,057,784,879	1,046,125,016	1,031,102,913	1,013,993,729	1,005,990,085	988,120,500	969,358,704	949,409,673
TOTAL ASSETS	1,126,164,000	1,110,492,756	1,102,468,497	1,092,480,078	1,081,729,235	1,071,925,179	1,062,528,263	1,052,651,277	1,041,930,931	1,028,905,138	1,015,041,104	1,000,403,497
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	7,409,376	7,932,712	6,710,620	6,128,615	5,716,207	5,369,952	5,114,245	4,917,127	4,923,224	4,631,059	4,554,626	4,526,384
Borrowings	3,244,624	3,699,068	3,954,707	4,224,482	3,013,137	2,308,413	2,103,056	2,254,379	1,497,411	1,376,979	944,928	469,372
Provisions	12,311,000	12,469,159	12,469,159	12,469,159	12,469,159	12,469,159	12,469,159	12,469,159	12,469,159	12,469,159	12,469,159	12,469,159
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	22,965,000	24,100,939	23,134,486	22,822,255	21,198,503	20,147,524	19,686,460	19,640,665	18,889,793	18,477,197	17,968,713	17,464,915
Non-Current Liabilities												
Payables	678,000	842,802	779,758	810,430	844,444	874,669	908,469	943,646	981,215	1,019,744	1,060,855	1,103,724
Borrowings	22,751,000	26,282,965	22,328,258	18,103,776	15,090,639	12,782,226	10,679,170	8,424,791	6,927,380	5,550,401	4,605,473	4,136,101
Provisions	5,435,000	5,276,841	5,276,841	5,276,841	5,276,841	5,276,841	5,276,841	5,276,841	5,276,841	5,276,841	5,276,841	5,276,841
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	28,864,000	32,402,608	28,384,858	24,191,047	21,211,924	18,933,736	16,864,480	14,645,278	13,185,436	11,846,987	10,943,169	10,516,666
TOTAL LIABILITIES	51,829,000	56,503,547	51,519,343	47,013,302	42,410,426	39,081,260	36,550,940	34,285,943	32,075,229	30,324,184	28,911,882	27,981,581
Net Assets	1,074,335,000	1,053,989,209	1,050,949,154	1,045,466,776	1,039,318,809	1,032,843,920	1,025,977,322	1,018,365,335	1,009,855,702	998,580,954	986,129,222	972,421,916
EQUITY												
Retained Earnings	706,183,000	685,837,209	682,797,154	677,314,776	671,166,809	664,691,920	657,408,051	649,231,274	640,004,908	627,856,924	614,370,760	599,462,988
Revaluation Reserves	368,152,000	368,152,000	368,152,000	368,152,000	368,152,000	368,152,000	368,152,000	368,152,000	368,152,000	368,152,000	368,152,000	368,152,000
Council Equity Interest	1,074,335,000	1,053,989,209	1,050,949,154	1,045,466,776	1,039,318,809	1,032,843,920	1,025,560,051	1,017,383,274	1,008,156,908	996,008,924	982,522,760	967,614,988
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	1,074,335,000	1,053,989,209	1,050,949,154	1,045,466,776	1,039,318,809	1,032,843,920	1,025,560,051	1,017,383,274	1,008,156,908	996,008,924	982,522,760	967,614,988