

**Coffs Harbour City Council**  
**10 Year Financial Plan for the Years ending 30 June 2023**  
**BUDGET SUMMARY - GENERAL FUND**

**Scenario: Base-Line + CBD SRV**

	Current Year	Projected Years									
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>											
Rates & Annual Charges	47,284,947	49,094,913	51,029,978	53,058,580	55,007,076	57,067,129	59,205,039	61,423,770	61,866,322	64,200,245	66,622,908
User Charges & Fees	12,267,302	13,436,855	14,276,843	14,873,826	15,460,909	15,894,692	16,341,380	16,801,361	17,275,032	17,762,803	18,265,096
Interest & Investment Revenue	1,984,624	1,943,886	1,934,015	1,952,681	1,973,851	1,972,500	1,974,263	1,975,985	1,977,645	1,979,236	1,981,069
Other Revenues	4,314,292	3,928,704	4,241,171	4,370,495	4,458,011	4,561,436	4,666,812	4,775,039	4,884,567	4,996,879	5,120,386
Grants & Contributions provided for Operating Purposes	11,686,153	13,049,162	13,401,007	13,749,792	14,108,469	14,477,228	14,857,007	15,248,148	15,651,003	16,065,937	16,493,327
Grants & Contributions provided for Capital Purposes	7,954,998	9,695,297	7,638,044	7,772,114	7,967,234	8,201,661	8,443,121	8,691,825	8,947,990	9,211,839	9,483,604
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>85,492,317</b>	<b>91,148,817</b>	<b>92,521,058</b>	<b>95,777,488</b>	<b>98,975,550</b>	<b>102,174,646</b>	<b>105,487,622</b>	<b>108,916,127</b>	<b>110,602,558</b>	<b>114,216,940</b>	<b>117,966,390</b>
<b>Expenses from Continuing Operations</b>											
Employee Benefits & On-Costs	31,374,884	32,719,908	34,712,198	36,892,834	38,540,245	40,825,618	43,247,034	45,812,613	48,530,959	51,411,192	54,462,977
Borrowing Costs	2,002,595	1,969,377	1,709,270	1,434,706	1,168,100	983,513	832,402	679,622	535,552	440,819	356,871
Materials & Contracts	37,929,937	29,528,276	30,330,319	31,375,561	32,522,024	33,446,804	34,370,402	35,393,364	36,353,537	37,414,800	38,479,051
Depreciation & Amortisation	31,969,958	27,214,351	28,215,469	29,061,897	29,930,755	30,828,678	31,753,538	32,706,144	33,687,328	34,697,948	35,738,887
Impairment	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,560,734	2,756,960	3,036,180	3,160,457	3,289,314	3,373,902	3,461,023	3,550,751	3,643,165	3,738,345	3,836,375
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>105,838,108</b>	<b>94,188,872</b>	<b>98,003,436</b>	<b>101,925,455</b>	<b>105,450,439</b>	<b>109,458,515</b>	<b>113,664,399</b>	<b>118,142,493</b>	<b>122,750,542</b>	<b>127,703,105</b>	<b>132,874,162</b>
<b>Net Operating Profit/(Loss) for the Year</b>	<b>(20,345,791)</b>	<b>(3,040,055)</b>	<b>(5,482,378)</b>	<b>(6,147,967)</b>	<b>(6,474,889)</b>	<b>(7,283,869)</b>	<b>(8,176,777)</b>	<b>(9,226,366)</b>	<b>(12,147,983)</b>	<b>(13,486,165)</b>	<b>(14,907,772)</b>
<b>Capital (Balance Sheet) and Reserve Movements</b>											
Capital Expenditure	(51,198,612)	(25,699,138)	(21,616,069)	(23,300,469)	(19,840,114)	(16,612,559)	(15,427,046)	(26,512,878)	(16,389,151)	(16,304,900)	(15,762,189)
Loan Repayments (External)	(3,513,591)	(3,699,068)	(3,954,707)	(4,224,482)	(3,013,137)	(2,308,413)	(2,103,056)	(2,254,379)	(1,497,411)	(1,376,979)	(944,928)
Loan Repayments (Internal)	-	-	-	-	-	-	-	-	-	-	-
Finance Lease Repayments	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors and Advances made (External)	(167,395)	-	-	-	-	-	-	-	-	-	-
Internal Loans - New Loan provided (paid to other Funds)	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits paid out	-	-	-	-	-	-	-	-	-	-	-
ELE Provisions paid out	-	-	-	-	-	-	-	-	-	-	-
Reinstatement Provisions paid out	-	-	-	-	-	-	-	-	-	-	-
Other Capital Payments	-	-	-	-	-	-	-	-	-	-	-
Non-cash Income Contra Expense	-	-	-	-	-	-	-	-	-	-	-
New Loan Borrowings (External)	7,500,000	-	-	-	-	-	-	-	-	-	-
New Loan Borrowings (Internal)	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of intangible & tangible Assets	1,305,800	1,759,975	2,326,250	1,890,579	1,582,288	1,239,050	1,363,204	2,542,714	1,436,242	1,431,506	1,212,067
Deferred Debtors and Advances received (External)	36,340	37,053	39,771	39,062	40,841	21,121	17,697	18,976	20,348	21,819	9,550
Internal Loans - Principal Receipt (rec'd from other Funds)	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits received	-	-	-	-	-	-	-	-	-	-	-
ELE Provisions received (from other Councils)	-	-	-	-	-	-	-	-	-	-	-
Other Capital Receipts	-	-	-	-	-	-	-	-	-	-	-
Non-cash Expense Contra Income	31,969,958	27,214,351	28,215,469	29,061,897	29,930,755	30,828,678	31,753,538	32,706,144	33,687,328	34,697,948	35,738,887
Net Transfers (to)/from Reserves	34,128,067	3,122,364	55,333	1,990,921	(2,843,008)	(6,397,471)	(8,583,456)	1,070,196	(7,658,453)	(8,227,833)	(9,563,733)
<b>Total Capital (Balance Sheet) and Reserve Movements</b>	<b>20,060,567</b>	<b>2,735,537</b>	<b>5,066,047</b>	<b>5,457,508</b>	<b>5,857,625</b>	<b>6,770,406</b>	<b>7,020,881</b>	<b>7,570,773</b>	<b>9,598,903</b>	<b>10,241,562</b>	<b>10,689,654</b>
<b>Net Result (including Depreciation &amp; Other non-cash items)</b>	<b>(285,224)</b>	<b>(304,518)</b>	<b>(416,331)</b>	<b>(690,459)</b>	<b>(617,264)</b>	<b>(513,463)</b>	<b>(1,155,896)</b>	<b>(1,655,593)</b>	<b>(2,549,080)</b>	<b>(3,244,603)</b>	<b>(4,218,118)</b>
Add back Depreciation Expense (non-cash)	31,969,958	27,214,351	28,215,469	29,061,897	29,930,755	30,828,678	31,753,538	32,706,144	33,687,328	34,697,948	35,738,887
Add back ELE Expense (non-cash)	-	-	-	-	-	-	-	-	-	-	-
Add back Other Expenses (non-cash)	2,700,000	4,500,000	4,500,000	4,635,000	4,774,050	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
Less Other Income (non-cash)	(34,669,958)	(31,714,351)	(32,715,469)	(33,696,897)	(34,704,805)	(35,745,949)	(36,818,328)	(37,922,877)	(39,060,564)	(40,232,381)	(41,439,352)

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 10 Year Financial Plan for the Years ending 30 June 2023  
 BUDGET SUMMARY - GENERAL FUND

Scenario: Base-Line + CBD SRV

	Current Year	Projected Years									
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Budget Surplus/(Deficit)	(285,224)	(304,518)	(416,331)	(690,459)	(617,264)	(930,735)	(1,720,685)	(2,372,327)	(3,422,315)	(4,279,035)	(5,418,583)