

**Coffs Harbour City Council**  
**10 Year Financial Plan for the Years ending 30 June 2023**  
**BUDGET SUMMARY - GENERAL FUND**

**Scenario: Base-Line**

	Current Year	Projected Years									
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>											
Rates & Annual Charges	47,284,947	48,403,273	50,317,588	52,324,820	54,251,306	56,288,686	58,403,242	60,597,919	61,015,696	63,324,101	65,720,479
User Charges & Fees	12,267,302	13,436,855	14,276,843	14,873,826	15,460,909	15,894,692	16,341,380	16,801,361	17,275,032	17,762,803	18,265,096
Interest & Investment Revenue	1,984,624	1,943,886	1,934,015	1,952,681	1,973,851	1,972,500	1,974,263	1,975,985	1,977,645	1,979,236	1,981,069
Other Revenues	4,314,292	3,928,704	4,241,171	4,370,495	4,458,011	4,561,436	4,666,812	4,775,039	4,884,567	4,996,879	5,120,386
Grants & Contributions provided for Operating Purposes	11,686,153	13,049,162	13,401,007	13,749,792	14,108,469	14,477,228	14,857,007	15,248,148	15,651,003	16,065,937	16,493,327
Grants & Contributions provided for Capital Purposes	7,954,998	9,695,297	7,638,044	7,772,114	7,967,234	8,201,661	8,443,121	8,691,825	8,947,990	9,211,839	9,483,604
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>85,492,317</b>	<b>90,457,177</b>	<b>91,808,668</b>	<b>95,043,728</b>	<b>98,219,780</b>	<b>101,396,203</b>	<b>104,685,826</b>	<b>108,090,277</b>	<b>109,751,933</b>	<b>113,340,795</b>	<b>117,063,961</b>
<b>Expenses from Continuing Operations</b>											
Employee Benefits & On-Costs	31,374,884	32,719,908	34,712,198	36,892,834	38,540,245	40,825,618	43,247,034	45,812,613	48,530,959	51,411,192	54,462,977
Borrowing Costs	2,002,595	1,969,377	1,709,270	1,434,706	1,168,100	983,513	832,402	679,622	535,552	440,819	356,871
Materials & Contracts	37,929,937	29,393,276	30,071,619	31,109,057	32,247,560	33,164,106	34,079,223	35,093,449	36,044,626	37,096,621	38,151,327
Depreciation & Amortisation	31,969,958	27,214,351	28,030,969	28,871,897	29,735,055	30,627,107	31,545,920	32,492,297	33,467,066	34,471,078	35,505,211
Impairment	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,560,734	2,756,960	3,036,180	3,160,457	3,289,314	3,373,902	3,461,023	3,550,751	3,643,165	3,738,345	3,836,375
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>105,838,108</b>	<b>94,053,872</b>	<b>97,560,236</b>	<b>101,468,951</b>	<b>104,980,275</b>	<b>108,974,246</b>	<b>113,165,602</b>	<b>117,628,732</b>	<b>122,221,368</b>	<b>127,158,056</b>	<b>132,312,761</b>
<b>Net Operating Profit/(Loss) for the Year</b>	<b>(20,345,791)</b>	<b>(3,596,695)</b>	<b>(5,751,568)</b>	<b>(6,425,223)</b>	<b>(6,760,495)</b>	<b>(7,578,043)</b>	<b>(8,479,776)</b>	<b>(9,538,455)</b>	<b>(12,469,435)</b>	<b>(13,817,260)</b>	<b>(15,248,800)</b>
<b>Capital (Balance Sheet) and Reserve Movements</b>											
Capital Expenditure	(51,198,612)	(22,724,138)	(20,361,069)	(22,580,469)	(19,830,114)	(16,602,559)	(15,417,046)	(26,502,878)	(16,379,151)	(16,294,900)	(15,752,189)
Loan Repayments (External)	(3,513,591)	(3,699,068)	(3,954,707)	(4,224,482)	(3,013,137)	(2,308,413)	(2,103,056)	(2,254,379)	(1,497,411)	(1,376,979)	(944,928)
Loan Repayments (Internal)	-	-	-	-	-	-	-	-	-	-	-
Finance Lease Repayments	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors and Advances made (External)	(167,395)	-	-	-	-	-	-	-	-	-	-
Internal Loans - New Loan provided (paid to other Funds)	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits paid out	-	-	-	-	-	-	-	-	-	-	-
ELE Provisions paid out	-	-	-	-	-	-	-	-	-	-	-
Reinstatement Provisions paid out	-	-	-	-	-	-	-	-	-	-	-
Other Capital Payments	-	-	-	-	-	-	-	-	-	-	-
Non-cash Income Contra Expense	-	-	-	-	-	-	-	-	-	-	-
New Loan Borrowings (External)	7,500,000	-	-	-	-	-	-	-	-	-	-
New Loan Borrowings (Internal)	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of intangible & tangible Assets	1,305,800	1,759,975	2,326,250	1,890,579	1,582,288	1,239,050	1,363,204	2,542,714	1,436,242	1,431,506	1,212,067
Deferred Debtors and Advances received (External)	36,340	37,053	39,771	39,062	40,841	21,121	17,697	18,976	20,348	21,819	9,550
Internal Loans - Principal Receipt (rec'd from other Funds)	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits received	-	-	-	-	-	-	-	-	-	-	-
ELE Provisions received (from other Councils)	-	-	-	-	-	-	-	-	-	-	-
Other Capital Receipts	-	-	-	-	-	-	-	-	-	-	-
Non-cash Expense Contra Income	31,969,958	27,214,351	28,030,969	28,871,897	29,735,055	30,627,107	31,545,920	32,492,297	33,467,066	34,471,078	35,505,211
Net Transfers (to)/from Reserves	34,128,067	704,004	(605,727)	1,882,677	(2,222,902)	(5,758,465)	(7,924,976)	1,748,730	(6,959,263)	(7,507,367)	(8,821,353)
<b>Total Capital (Balance Sheet) and Reserve Movements</b>	<b>20,060,567</b>	<b>3,292,177</b>	<b>5,475,487</b>	<b>5,879,264</b>	<b>6,292,031</b>	<b>7,217,841</b>	<b>7,481,743</b>	<b>8,045,460</b>	<b>10,087,831</b>	<b>10,745,158</b>	<b>11,208,358</b>
<b>Net Result (including Depreciation &amp; Other non-cash items)</b>	<b>(285,224)</b>	<b>(304,518)</b>	<b>(276,081)</b>	<b>(545,959)</b>	<b>(468,464)</b>	<b>(360,202)</b>	<b>(998,033)</b>	<b>(1,492,995)</b>	<b>(2,381,604)</b>	<b>(3,072,103)</b>	<b>(4,040,442)</b>
Add back Depreciation Expense (non-cash)	31,969,958	27,214,351	28,030,969	28,871,897	29,735,055	30,627,107	31,545,920	32,492,297	33,467,066	34,471,078	35,505,211
Add back ELE Expense (non-cash)	-	-	-	-	-	-	-	-	-	-	-
Add back Other Expenses (non-cash)	2,700,000	4,500,000	4,500,000	4,635,000	4,774,050	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
Less Other Income (non-cash)	(34,669,958)	(31,714,351)	(32,530,969)	(33,506,897)	(34,509,105)	(35,544,378)	(36,610,709)	(37,709,031)	(38,840,302)	(40,005,511)	(41,205,676)

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 BUDGET SUMMARY - GENERAL FUND

Scenario: Base-Line	Current Year	Projected Years									
	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Budget Surplus/(Deficit)	(285,224)	(304,518)	(276,081)	(545,959)	(468,464)	(777,474)	(1,562,823)	(2,209,729)	(3,254,839)	(4,106,535)	(5,240,908)