**LOCAL GOVERNMENT ACT 1993**

**INSTRUMENT UNDER SECTION 508(2)**

**COROWA SHIRE COUNCIL**

The Independent Pricing and Regulatory Tribunal (IPART), delegate of the Minister for Local Government, pursuant to the delegation dated 6 September 2010, determines:

1. under section 508(2) of the *Local Government Act 1993* (the Act), that the percentage by which Corowa Shire Council may increase its general income for the year 2013/2014 is 7.0%.
2. the percentage increase set out in clause 1 above (special variation) is subject to the following conditions:
3. The council uses the Additional Income for the purposes of improving financial sustainability as outlined in the council’s application for the special variation under section 508(2) of the Act.

Additional Income means:

1. the additional general income raised in accordance with clause 1 of this instrument, less
2. the additional general income that would otherwise be available to the council under section 506 of the Act.
3. The council reports in its annual report for each rating year over the period from 2013/2014 to 2022/2023 on:
4. the actual revenues, expenses and operating balance against the projected revenues, expenses and operating balance as outlined in its Long Term Financial Plan;
5. any significant variations from its financial results as forecast in its Long Term Financial Plan and any corrective action taken or to be taken to address any such variation; and
6. the outcomes achieved as a result of the special variation.

Long Term Financial Plan means the Long Term Financial Plan for 2012/2013 – 2021/2022 developed by the council in accordance with the Integrated Planning and Reporting Framework, submitted to IPART as part of the council’s special variation application and summarised in Appendix A of IPART’s determination of the council’s application under section 508(2) of the Act.

1. The council reports to the Division of Local Government, Department of Premier and Cabinet, by 30 November each year on its compliance with these conditions for each rating year over the period from 2013/2014 to 2022/2023.

Dated this day of , 2013

**Dr Peter J. Boxall, AO**

**Chairman, Independent Pricing and Regulatory Tribunal**