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INDEPENDENT PACING SERGULATORY TRIBUNAL

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Contact: Greg Piconi

Reference: S06788 12 November 2012

Local Government Team
The Independent Pricing and Regulatory Tribunal
PO Box Q290
QUEEN VICTORIA BUILDING NSW 1230

Dear Sir/Madam

Intention to apply for a Special Variation to General Income

I refer to recent discussions between Ms Adrienne Bailey, of your office, and myself regarding Council's intention to apply for a Special Variation above the rate cap.

I wish to confirm Council intends to apply for a 5% Special Variation above the rate cap for the continuation of the Infrastructure Levy for a further five (5) years.

It is Council's intention to apply for this variation under Section 508 (2) in accordance with Scenario 3 of the Guidelines.

Council will consider whether it wishes to apply for a Special Variation for all its assets at the conclusion of the proposed extension to the current levy if it is successful with this application.

Staff are currently preparing the consultation strategy for the levy. It is anticipated a meeting will be requested in early December 2012, to advise your office of the consultation and communication process.

Please contact me on (02) 9424 0796 if you require any additional information prior to the proposed meeting.

Yours faithfully

Greg Piconi

Director Operations Ku-ring-gai Council