



**INDEPENDENT PRICING AND REGULATORY TRIBUNAL
OF NEW SOUTH WALES**

COUNTRY ENERGY REGULATED RETAIL GAS PRICE PROPOSALS

Invitation for Submissions

The Independent Pricing and Regulatory Tribunal of New South Wales (IPART) regulates Country Energy retail gas prices for customers consuming 0-1TJ of gas per annum, who are also supplied under a Standard Form Customer Supply Contract.

Prices are regulated by a Voluntary Transitional Pricing Arrangement (VTPA). Country Energy is seeking to increase regulated retail gas prices by an average of 4.2 per cent from 1 May 2005, due to increases in gas network costs and wholesale gas purchase costs. It has therefore notified the Tribunal of its proposals, to seek its agreement. A copy of the Country Energy price proposals and the VTPA can be found on IPART's website at www.ipart.nsw.gov.au.

The Tribunal invites stakeholders to make submissions on the Country Energy price proposals. Submissions should be made in writing to the address below by 5pm Wednesday 6th April 2005.

Information regarding the process for lodging submissions and the Tribunal's privacy policy may be obtained from the Tribunal's website www.ipart.nsw.gov.au.

James Cox
CEO, Full Time Member
18th March 2005

Level 2
44 Market Street
SYDNEY NSW 2000

PO Box Q290
QVB Post Office
NSW 1230