

1 December 2003

The Chairman  
Independent Pricing and Regulatory Tribunal of NSW  
PO Box Q290  
QVB Post Office  
NSW 1230

Dear Sir

RE: Review of Domestic Waterfront Tenancies in NSW (ref:03/358)

I refer to the above review and your invitation for submissions.

Firstly, as members of the Foreshore Owners Association (FOA) we wholly endorse its submission.

In addition to the FOA submission, we would like to make the following additional submissions:

- I. Any increases to the existing tenancy charges should only take effect from the date of the transfer to the new owner of the adjoining freehold after the date that this review is adopted by the Minister.
2. In determining the rentals, consideration should be given to the nature of the leasehold facilities. For example, as in our case, the jetty facilities are located in an intertidal zone, such that all tide access is not possible though-out the day.

Yours truly,

*iJ*

Marco and Angela Belgiorno-Zegna

--C \_\_\_\_\_