To:

Scott.Martin, Ruth_Lavery

cc:

ftopham, JMTAYLO

24/03/2003 03:40 Subject: Re: AGLGN Proposed

Access Arrangement Delay

PM

Scott, Ruth,

The AGLGN proposal to delay the draft review submission date and consequent commencement date for the next Access Arrangement by 6 months is seen by this customer as acceptable, subject to the expected consequences presented at our meeting with AGLGN.

In brief, it is desirable to avoid double attention/ effort/ costs to an AA Review with a Gas Code Review (as per Parer) occurring this year.

It is also understood that a delay agreed by IPART will leave terms and conditions unchanged for all parties until new AA in place, and that in particular, Reference Tariffs (), as at June 30th 2004 will be "frozen", with no CPI adjust imposed, until new Arrangements are decided.

Joe Rollo.

Energy Manager - Caltex Refineries (NSW)