

craig.young@CountryEnergy.com.au on 18/03/2003 16:33:59

To: linda.gyzen@teamagility.com, scott.martin@teamagility.com
cc:

Subject: Deferral of the AGLGN Access Arrangement Revisions

Hello Linda and Scott,

Country Energy believes there may be some merit in a 6 month deferral of the AGLGN Access Arrangement Revisions Submission Date from 30 June 2003 to 31 December 2003. It must be stated that Country Energy believes that there are issues related to the existing Access Arrangement terms and conditions that require consideration when the review process commences.

We understand that the terms and conditions of the existing Access Arrangement will continue to operate as they currently do in the event that the Revisions Commencement Date is extended beyond 1 July 2004. As discussed, if the Access Arrangement Revisions Commencement Date is subsequently extended beyond 1 July 2004, then the prices that will apply from 1 July 2004 until the Revisions Commencement Date will be locked in at 2003/2004 levels, with no corresponding CPI price increase. Under such circumstances, you also agreed that any lost revenue in relation to your decision to forego a CPI price rise will not be recovered in any subsequent regulatory periods.

Regards
Craig Young
Manager Gas Sales and Development
Country Energy

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