

Metropolitan Rail Network

Our modelling shows that the MRN passes the Ceiling Test.

- In 2017-18, O&M costs alone are almost double value of Access Revenue based on the same methodology used to derive HVCN results.

2017-18	
	Total
O&M categories	
Maintenance costs	31,624,785
Network control costs	3,912,659
Corporate & system overheads	4,868,630
Total O&M	40,406,074
Depreciation	
Return on RAB	
Full economic cost	40,406,074
Access revenue	23,049,664
Test	PASS
Under recovery / (Over recovery)	17,356,410

Country Rail Network

Our modelling shows that the CRN passes the Ceiling Test.

- In 2017-18, O&M costs alone are almost 10 times value of Access Revenue based on the same methodology used to derive HVCN results.

2017-18	
	Total
O&M categories	
Maintenance costs	96,902,690
Network control costs	-
Corporate & system overheads	5,864,209
Total O&M	102,766,899
Depreciation	
Return on RAB	
Full economic cost	102,766,899
Access revenue	10,361,848
Test	PASS
Under recovery / (Over recovery)	92,405,051