

COMPLIANCE STATEMENT

Fares for Sydney Trains and NSW TrainLink intercity services, Sydney Ferries and metropolitan and outer metropolitan bus services from January 2016

Based on *Review of fares for CityRail services from January 2013*, *Review of fares for Sydney Ferries services from January 2013*, *Review of fares for metropolitan and outer metropolitan bus services from January 2014*.

IPART has found that Transport for NSW's proposed withdrawal of several paper tickets from 1 January 2016 complies with our determinations.


IPART is responsible for determining maximum fares for Sydney Trains and NSW TrainLink Intercity services, Sydney Ferries and metropolitan and outer metropolitan bus services.¹ If Transport for NSW proposes to change fares, it is required to submit a pricing proposal to IPART demonstrating compliance with our determinations.

IPART regulates maximum fares for Sydney Trains and NSW TrainLink Intercity services, Sydney Ferries and metropolitan and outer metropolitan bus services using a 'price cap approach'. Under this approach, Transport for NSW can increase some fares by more and others by less than the maximum average amount provided it ensures the average increase does not exceed the maximum we determined.

The NSW Government has announced that from 1 January 2016, remaining paper tickets other than single and return tickets will be withdrawn from sale. Tickets no longer available from 1 January 2016 are:

- ▼ MyBus TravelTen tickets
- ▼ MyMulti Weekly tickets
- ▼ MyFerry TravelTen tickets
- ▼ Pensioner Excursion Ticket.

¹ Our fare determination applies to bus fares on State Transit Authority and private buses in metropolitan and outer metropolitan bus contract regions.



Transport for NSW has submitted a pricing proposal in which the above paper tickets are withdrawn from 1 January 2016 with no other changes to fares.

We have assessed TfNSW's proposal and confirmed that the withdrawal of the adult fare paper tickets complies with our determinations. (We do not determine concession fares, including the PET.) These journeys will now be undertaken on Opal fares. We have assessed compliance under the current operational Opal rules (in particular the daily and weekly travel caps and weekly travel reward). The Government's decision means that passengers who previously travelled using paper tickets up to 8 times a week will pay more and those who travelled more than 8 times a week will on average pay less.

Fares for individual tickets can be found at <http://www.transportnsw.info/>.

We are conducting a major review of public transport fares in Sydney and surrounding areas. We have been asked to determine maximum fares to apply from July 2016 to June 2019. On 21 December 2015 we released our draft report that proposed changes to Opal fares from 1 July 2016. We welcome written comment on our Draft Report and encourage all interested parties to provide submissions by 5 February 2016. Following consultation on this Draft Report, we will make our final decisions on the maximum level of fares to apply from 1 July 2016.