

5 April 2019

## **Veolia Water Solutions & Technologies (Australia) Pty Ltd**

We have taken action in relation to Veolia Water Solutions & Technologies (Australia) Pty Ltd (**VWST**) for contravening the *Water Industry Competition Act 2006* (**WIC Act**). VWST is a licensed network operator under the WIC Act.

### **Monetary penalty**

On 20 March 2019 we issued an order (**20 March order**) to VWST, under section 16 of the WIC Act, imposing a \$10,000 penalty for failing to provide financial statements as required by a notice served under section 87 of the WIC Act (on 8 August 2018). Licensees are required, under section 88(1) the WIC Act, to comply with a notice served under section 87.

VWST paid the penalty on 28 March 2019.

### **Requirement to provide information**

VWST was also required under the 20 March order to provide its audited financial statements for the 2017 calendar year (including the related report from the auditor) to the Tribunal.

VWST provided the information on 26 March 2019.

### **Compliance and enforcement**

IPART administers licences for private water utilities under the WIC Act and monitors compliance to protect public health, consumers and the environment.

For those private water utilities, IPART undertakes regular audits to monitor compliance with their licence conditions.

Monetary penalties and orders requiring specified remedial action are amongst the tools IPART can use to enforce compliance.

Further information about IPART's approach to compliance and regulation can be found in the [IPART Compliance and Enforcement Policy](#).