

18 July 2017



WHAT

We will update our licensing and compliance processes in accordance with the *Water Industry Competition Amendment (Review) Act 2014* (Amending WIC Act).



WHY

The NSW Government passed the Amending WIC Act in October 2014. The amended WIC Act has yet to commence.

The Government is currently considering amendments to the *Water Industry Competition (General) Regulation 2008* (WIC Regulation) to reflect changes to the existing *Water Industry Competition Act* (WIC Act).

We will regulate in accordance with the amended WIC Act when it comes into effect.



HOW

We are developing processes that will allow us to regulate entities in accordance with the amended WIC Act framework. This includes a suite of new processes and associated documents related to:

- ▼ design approvals
- ▼ operational approvals
- ▼ new licences
- ▼ transitional arrangements for existing WIC Act licence holders, and
- ▼ last resort arrangements.

We commenced stakeholder consultation on our processes under the Amending WIC Act in mid-2015. This included undertaking a stakeholder workshop and targeted stakeholder surveys to:

- ▼ understand the strengths and weaknesses of our existing licensing and compliance processes
- ▼ understand how to most efficiently and effectively implement the amended WIC Act framework
- ▼ develop cost-effective processes to administer our functions, as required under the amended WIC Act, and
- ▼ improve our communications with stakeholders.

We will undertake additional targeted stakeholder input into the development of our processes as the regulations are developed.



WHAT NEXT

The Department (formerly the Metropolitan Water Directorate) has advised us that it is now targeting commencement of the Amending WIC Act in late 2018.