

20 October 2017



## WHAT

We will update our licensing and compliance processes in accordance with the *Water Industry Competition Amendment (Review) Act 2014* (Amending WIC Act).



## WHY

The NSW Government passed the Amending WIC Act in October 2014. The amended WIC Act has yet to commence.

The Government is currently considering amendments to the *Water Industry Competition (General) Regulation 2008* (WIC Regulation) to reflect changes to the existing *Water Industry Competition Act* (WIC Act).

We will regulate in accordance with the amended WIC Act when it comes into effect.



## HOW

We are developing processes that will allow us to regulate entities in accordance with the amended WIC Act framework. This includes a suite of new processes and associated documents related to:

- ▼ design approvals
- ▼ operational approvals
- ▼ new licences
- ▼ transitional arrangements for existing WIC Act licence holders, and
- ▼ last resort arrangements.

We commenced stakeholder consultation on our processes under the Amending WIC Act in mid-2015. This included undertaking a stakeholder workshop and targeted stakeholder surveys to:

- ▼ understand the strengths and weaknesses of our existing licensing and compliance processes
- ▼ understand how to most efficiently and effectively implement the amended WIC Act framework
- ▼ develop cost-effective processes to administer our functions, as required under the amended WIC Act, and
- ▼ improve our communications with stakeholders.

We will undertake additional targeted stakeholder input into the development of our processes as the regulations are developed.



## WHAT NEXT

The Department (formerly the Metropolitan Water Directorate) has advised us that it is now targeting commencement of the Amending WIC Act in late 2019.