

EMBARGOED UNTIL 11AM, 7 December 2005



**INDEPENDENT PRICING AND REGULATORY TRIBUNAL
OF NEW SOUTH WALES**

NEWS RELEASE

IPART DETERMINES SMALL INCREASES IN SYDNEY FERRY PRICES

Ticket prices on Sydney Ferries will rise by between 10 and 20 cents for a single trip from December 18, under a determination released today by the Independent Pricing and Regulatory Tribunal of New South Wales (IPART).

FerryTen ticket prices will rise by up to \$2.20, although there will be no increase for Manly JetCat fares.

Bus-Ferry TravelPass weekly prices will go up by between 50 cents and \$2 from January 3, but because IPART is not currently reviewing rail fares, there will be no increase for Rail-Bus-Ferry TravelPass and Rail-Bus-Ferry DayTripper tickets.

In reaching its determination, IPART has decided to increase most ticket prices broadly in line with inflation, slightly reduce the maximum discounts on Inner Zone FerryTens, round up or down the fares for all single and FerryTen tickets to the nearest 10 cents and all TravelPass weekly adult tickets to the nearest dollar and adjust all concession tickets so that they are no more than half the full adult fare.

IPART Chair Dr Michael Keating said “These modest increases are designed to maintain Sydney Ferries’ current cost recovery ratio without placing excessive financial pressure on passengers or encouraging a major passenger shift away from ferries.”

IPART took into account Sydney Ferries’ costs, cost recovery levels and service quality and will look at the scope for extra efficiency in its next determination. IPART is considering a proposal from Sydney Ferries for a multi-year price determination and expects to make a decision on this proposal next year.

The full determination is available on IPART’s Web site at:

www.ipart.nsw.gov.au

Further information contact:

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The new prices are:

BF = Bus and Ferry. RBF = Rail, Bus, Ferry.

Ticket	Current Fare 04/05	New Fare 05/06 (rounded)	Absolute change	% Rise
Daily singles				
Inner Harbour Adult	\$4.80	\$5.00	\$0.20	4.17%
Inner Harbour Conc.	\$2.40	\$2.50	\$0.10	4.17%
Meadowbank Adult	\$5.10	\$5.30	\$0.20	3.92%
Meadowbank Conc.	\$2.50	\$2.60	\$0.10	4.00%
Rydalmere Adult	\$6.00	\$6.20	\$0.20	3.33%
Rydalmere Conc.	\$3.00	\$3.10	\$0.10	3.33%
Parramatta Adult	\$7.40	\$7.50	\$0.10	1.35%
Parramatta Conc.	\$3.70	\$3.70	-	-
Manly Adult	\$6.00	\$6.20	\$0.20	3.33%
Manly Conc.	\$3.00	\$3.10	\$0.10	3.33%
Manly Jet Cat	\$7.90	\$7.90	-	-
FerryTens				
Inner Harbour Adult	\$30.30	\$32.50	\$2.20	7.26%
Inner Harbour Conc.	\$15.10	\$16.20	\$1.10	7.28%
Meadowbank Adult	\$33.10	\$34.50	\$1.40	4.23%
Meadowbank Conc.	\$16.50	\$17.20	\$0.70	4.24%
Rydalmere Adult	\$45.10	\$46.60	\$1.50	3.33%
Rydalmere Conc.	\$22.50	\$23.30	\$0.80	3.56%
Parramatta Adult	\$51.90	\$52.60	\$0.70	1.35%
Parramatta Conc.	\$25.90	\$26.30	\$0.40	1.54%
Manly Adult	\$45.10	\$46.60	\$1.50	3.33%
Manly Conc.	\$22.50	\$23.30	\$0.80	3.56%
Manly Jet Cat	\$65.70	\$65.70	-	-
Travel Passes				
Blue Adult (BF)	\$29.00	\$30.00	\$1.00	3.45%
Blue Conc.(BF)	\$14.50	\$15.00	\$0.50	3.45%
Green Adult (RBF)	\$40.00	\$40.00	-	-
Green Conc. (RBF)	\$20.00	\$20.00	-	-
Orange Adult (BF)	\$36.00	\$37.00	\$1.00	2.78%
Orange Conc. (BF)	\$18.00	\$18.50	\$0.50	2.78%
Pink Adult (RBF)	\$47.00	\$47.00	-	-
Pink Conc. (RBF)	\$23.50	\$23.50	-	-
Pittwater Adult (BF)	\$49.00	\$51.00	\$2.00	4.08%
Pittwater Conc.(BF)	\$24.50	\$25.50	\$1.00	4.08%
Purple Adult (RBF)	\$54.00	\$54.00	-	-
Purple Conc. (RBF)	\$27.00	\$27.00	-	-
Red Adult (RBF)	\$32.00	\$32.00	-	-
Red Conc. (RBF)	\$16.00	\$16.00	-	-
Yellow Adult (RBF)	\$44.00	\$44.00	-	-
Yellow Conc. (RBF)	\$22.00	\$22.00	-	-
DayTripper				
DayTripper Adult (RBF)	\$15.00	\$15.00	-	-
DayTripper Conc.(RBF)	\$7.50	\$7.50	-	-

Specific examples of fare changes:

Ferry trip description	Single Trip		FerryTen	
	Old Fare \$	New Fare \$	Old Fare \$	New Fare \$
Woolwich to Circular Quay	4.80	5.00	30.30	32.50
Manly to Circular Quay	6.00	6.20	45.10	46.60
Parramatta to Circular Quay	7.40	7.50	51.90	52.60

