

File: S3259

25 November 2014

The Director
Independent Pricing and Regulatory Tribunal
Local Government
PO Box Q290
QVB Post Office NSW 1230

Special Rate Variation Application

We confirm that Council will be applying for a Special Rate Variation on the following terms:

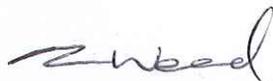
- Applicable commencing 1 July 2015
- A permanent increase to the rating base under Section 508A
- Two x 15% annual increases, including rate pegging
- The additional funding is to improve financial sustainability and to improve benchmark results as outlined in Fit For The Future requirements

It is also confirmed this application is supported by Council resolution at a meeting held on 19th November 2014:

THAT the general discussion is noted.

FURTHER that IPART be advised that Council will be seeking a 15% Special Rate Variation (inclusive of rate pegging) for 2015/2016 year and a 15% Special Rate Variation (inclusive of rate pegging) for 2016/2017 year (Ref: 344/14).

Regards



Ron Wood
Director Corporate Services