

Lease No. 3190
Customer No 81593

To: Independent pricing and Regulatory Tribunal of N.S.W.

Re: Review of Rental for Domestic Waterfront Tenancies in N.S.W.

SUBMISSIONS

“Sometimes it is difficult to see the wood for the trees”

I was advised yesterday, but not by my landlord, that a review of rental for waterfront leases was to occur.

While I know that publishing intent in newspapers is procedure, in this age and under these conditions a more personal approach should be considered along with other changes and modernizations.

I concede that rental must be revised from time to time and suggest the following.

1. A brief historical survey of 1992 Waterways work which mentioned **CPI** increases.
2. It is unreasonable to use the formula suggested as land under lease, (3 year termination of tenancy I believe) cannot be compared in this manner with land 100% owned.

The rental return mentioned in part of the formula cannot be seriously proved.

3. A logical adjunct to the search for a formula should begin with an investigation into the “at minimum” administration costs currently being incurred.

Approximately 5 times increase in rates relates to very poor management, which could not even fund notification to leasees.

I do not own a computer but if you assume that everyone has access to same perhaps an email could be managed.

Yours in anticipation,


