



INDEPENDENT PRICING AND REGULATORY TRIBUNAL  
OF NEW SOUTH WALES

## NEWS RELEASE

### IPART ANNOUNCES FOUR PER CENT INCREASE IN SYDNEY FERRIES FARES

Sydney Ferries fares will rise by an average of 4.2 per cent from December 12, under the Fares Determination released today by the Independent Pricing and Regulatory Tribunal (IPART).

Increases for single fares will be between 20 cents and 40 cents, while FerryTen tickets will go up by between 90 cents and \$3.20. TravelPass prices will be unchanged.

IPART has agreed to the rises to maintain an appropriate balance between passenger fares and taxpayer contributions to the cost of government ferries.

The Tribunal rejected the Sydney Ferries proposal for a 9 per cent fare increase.

However, IPART decided on an increase above the CPI to compensate for the cost of implementing the 2001 Taylor Report<sup>1</sup> on safety and the low level of cost recovery from government ferries.

"While the ferries have a good record and high customer satisfaction, this determination balances the funding requirements of government ferries with the affordability of fares and the environmental benefits of public transport," said IPART Acting Chairman James Cox.

The Tribunal also considered service quality issues, finding that there had been some overall service improvements in the last year but that much remains to be done.

The Tribunal notes that Sydney Ferries has made commitments to significantly improve its performance reporting in line with a business plan currently being finalised with the Government.

The full IPART Determination report is available on the Tribunal's website at [www.ipart.nsw.gov.au](http://www.ipart.nsw.gov.au)

**Further Information: James Cox (02) 9290 8411**

### Specific examples of fare changes cited in Report (page 25)

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<sup>1</sup> Following incidents involving Sydney Ferries' vessels, the Minister for Transport directed that an independent review into the operations of Sydney Ferries be carried out by the Chief Executive of the Waterways Authority, Mr Matthew Taylor, in 2001. Waterways engaged consultants Fellows Medlock & Associates to prepare a report and make recommendations. In November 2003, Fellows Medlock & Associates were engaged to review the progress made in implementing the recommendations.

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<b>Trip description</b>	<b>Single Journey</b>		<b>FerryTen</b>	
	<b>Old Fare</b>	<b>New Fare</b>	<b>Old Fare</b>	<b>New Fare</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Woolwich to Circular Quay	4.50	4.80	28.50	30.30
Manly to Circular Quay	5.80	6.00	42.90	45.10
Parramatta to Circular Quay	7.00	7.40	49.30	51.90

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