

To whom it may concern

I have just been informed that IPART is conducting a review of Leases for domestic waterfront tenancies. As a new owner of one of these waterfronts, and a new leasee, I would like to have a say in this review, and particularly the time and publication of this review and our ability to respond.

I have only found out about this review in the last 2 days. I would have expected a letter to be sent to the waterfront leasees explaining the process and allowing sufficient time to respond in a coordinated and fact based method. My request therefore is that the timeframe for this review be significantly extended to allow an appropriate right of reply.

I have only briefly run through the position paper, but on rough calculations would believe my lease would move tenfold in price if the new calculation was adopted. This would be unaffordable to me and many others. I need time to understand this more, but believe that the basis of adjoining land valuation is not a fair base, as it amounts to double or triple taxation as I am already exposed to land tax, possibly luxury land tax, council rates, etc. which are all based on the same land tax valuation, which has shot up dramatically over the last few years.

As a group of landowners, we need time to debate this with IPART and understand the consequences of various new calculations to revenue, as many landowners may give up their leases if they are seen as unfair. I would consider this as an option.

Thank you in advance for your consideration.

John Karren