Independent pricing and regulatory tribunal of New South Wales.

Mr. Thomas G Parry

Chairman

Dear Sir.

Please accept this submission from an interested stake holder into the investigation of the price of water supplied by the Gosford and Wyong water authority

My claim as a stake holder is as follows, I have paid water rates to the above authority since water reticulation was available part of the water rates included the **cost** of

1-repayment of the water loan debt

2-the interest on the finances borrowed

3-the ongoing maintenance cost

4- reticulation upgrading cost

5- administration cost

6-infrastructure replace replacement cost

Submission

The mangrove creek dam was built approximately 25-years ago **as** a holding storage **dam** mainly to be supplied from the Wyong creek. Why was the source of supply never completed. The return tunnel is in place at a great cost. Did the authority fall down on **the** job.

Did the authority take the gamble that the dam would never run dry when the surrounding catchment area supplied 70% of it's capacity during a one off period of wet weather. Is it because of the authority's blunder we the share holders are now facing increase costs towards the solution to it's mismanagement.

The water from the Wyong creek which supply's Wyong **Shire** and parts of Gosford reticulation system **has** been for years the cheapest source of supply, Are we **the** shareholders of Wyong Shire expected to finance the solution to Gosford's dilemma of running out of water.

Why have the shareholders been charged the cost of the return tunnel when it has not been functional and nothing more than a white elephant.

Why has the **25%** of the cost of the mangrove **creek** dam a **burden** on Wyong residents when Gosford **has** used 98% of **it's stored** water.

Again I and others have been conned forced to pay **€** r infrastructure we have not used, are we to continue subsidising Gosford water.

As water is a crucial component in **the** transport of sewage a percentage of the water charge should be at a reduced rate.

Yours Faithfully Fred Keep.

Freel Keep