

All communications to be addressed to:
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CONTACT: Graham Kennett
FOR FURTHER INFORMATION

SRV 2015
PLEASE QUOTE THIS REFERENCE

December 10, 2014

IPART
Local Government Team
PO Box K35
Haymarket Post Shop
NSW 1240

Re: Notification of Intention to Lodge a Special Rate Variation for 2015/2016

Dear Sir/Madam,

After extensive consultation with the local community in relation to a draft 20 year Long Term Financial Plan, Kyogle Council at its Ordinary Meeting of December 8, 2014 resolved by resolution number 081214/19;

That Council adopts the Long Term Financial Plan 2015/2034 as per the advertised draft.

That Council amends the Delivery Program 2013-2017 and Operational Plan 2013-2014 as required to reflect the adopted Long Term Financial Plan 2015/2034 and place the amended documents on public display for a period of not less than 28 days.

That Council applies to IPART for a Special Variation [as per the adopted LTFP]–

Financial Year	15/16	16/17	17/18	18/19	19/20
General Rates (above rate pegging*)	8.04 %	3.2%	3.2%	3.2%	3.2%
Storm Water Management Charges (above rate pegging#)	250%	0.7%	0.7%	0.7%	0.7%

*Rate Pegging assumed at 2.3% per year

#Rate Pegging for the Stormwater Charge is 0% for 2015/16 based on the fixed \$25 Stormwater Charge, then assumed at 2.3% rate pegging based on transfer to Special Rate in 2015/16

As a result of these resolutions, Council staff are now working on the preparation of a Special Rate Variation application in accordance with the adopted Long Term Financial Plan, and in accordance with the IPART requirements, and the Guidelines for the preparation of an application for a Special Variation to General Income for 2015/2016 published by the NSW Office of Local Government in October 2014.

The Special Variation will be of the type permissible under Section 508A of the Local Government Act, with above rate pegging increases being permanent and phased in over a

period of five years commencing in the financial year 2015/2016. The total percentage increase in General income each year is as per the table below;

Financial Year	15/16	16/17	17/18	18/19	19/20
Total Increase in General Income	12.42 %	5.43%	5.43%	5.44%	5.44%

Council is applying for this special rate variation in order to address financial sustainability issues identified during the Independent Local Government Review Panels work, the TCorp Reports, and independent financial sustainability analysis undertaken by Review Today on Councils behalf. The additional revenue is to be utilised to fund some of the shortfall in annual capital renewals and maintenance expenditure, primarily associated with roads and timber bridges, and set Council on a pathway towards long term financial sustainability.

I will be the principal contact for Councils application. Should you have any further enquiries please do not hesitate to contact me during business hours on (02) 6632 0228 or on mobile 0427 921 605.

Yours faithfully



Graham Kennett

Executive Manager Urban and Assets