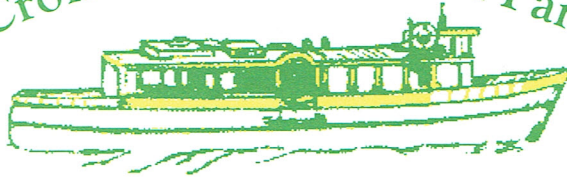


Cronulla and National Park



Ferry Cruises

Mr Hugo Harmstorf
Chief Executive Officer
Independent Pricing and Regulatory Tribunal
Level 16, 2-24 Rawson Place
SYDNEY NSW 2000

3 July 2017

Dear Sir,

Further to our initial pricing proposal dated 27 June 2017, we would like to revise our fare proposal to increase our maximum fares by the change in the Consumer Price Index (CPI) each year from January 2018 to 31 December 2021.

If you have any queries please do not hesitate to contact me.

Regards

A handwritten signature in blue ink that reads "C. Hack".

Christine Hack
Administration Manager