



Transport  
for NSW

PR14/04454

Dr Peter Boxall  
Chairman  
Independent Pricing and Regulatory Tribunal  
PO Box Q290, QVB Post Office  
SYDNEY NSW 1230



Dear Dr Boxall

**2014 maximum taxi fares and the release of annual Sydney taxi licences**

I am writing to advise that Transport for NSW (TfNSW) has decided that maximum fares for taxis throughout NSW will only increase in line with the cost of living and that more taxis will be on the road at peak times in Sydney.

IPART recommended for a fare freeze (in nominal terms) combined with 150 additional unrestricted licences and 40 additional Peak Availability Licences. TfNSW has carefully considered IPART's recommendations and has decided to:

- Increase urban and country taxi fares by the cost of living (2.5 per cent).
- Release 95 new growth Peak Availability Licences for the Sydney metropolitan region.
- Release 117 replacement unrestricted licences and 100 replacement Peak Availability Licences.

I would also like to take this opportunity to express my appreciation for the work that IPART has done in the 2014 review of maximum taxi fares and review of annual Sydney taxi licences.

Yours sincerely

**Dave Stewart**  
Secretary

10 APR 2014