

HUNTER VALLEY DRAFT BULK WATER PRICES RELEASED

The Independent Pricing and Regulatory Tribunal (IPART) is seeking feedback on its draft determination of prices that WaterNSW can charge for its monopoly water management services in the Hunter Valley from 1 July 2017 to 30 June 2021.

IPART Chair Dr Peter Boxall said the draft determination means significant reductions in the overall revenue that WaterNSW can collect from its customers, with bill impacts depending on location and the type of licence held.

“Most high security WaterNSW customers in the Hunter valley would see their bills fall by 2.3% per year, with inflation, from 1 July 2017 under the draft decisions,” Dr Boxall said.

“This means bills would increase approximately in line with inflation, for general security customers in the Hunter valley, as general and high security premiums are rebalanced to reflect the relative security and reliability of the respective classes of entitlement.”

IPART is seeking comments from stakeholders on its Draft Report and Draft Determination. Submissions are due by 17 April 2017 and will be considered before final prices are released in June, to apply from July 2017.

A public hearing will also be held in Sydney on 4 April 2017.