## Media Release



Independent Pricing and Regulatory Tribunal

## CENTRAL COAST COUNCIL WATER AND SEWERAGE PRICE REVIEW DEFERRED 11 January 2017

The Independent Pricing and Regulatory Tribunal (IPART) has agreed to a request from the Central Coast Council to defer the next scheduled review of prices for its water, sewerage and stormwater services for 12 months. This deferral will enable the Council to prepare a comprehensive pricing proposal, which reflects the Council's decisions on how it will deliver water and sewerage services to customers in the former Gosford and Wyong Council areas.

IPART Chair, Dr Peter Boxall, said maximum water, sewerage and stormwater prices on the Central Coast will not change from current levels until a new determination is made.

"The review of the Central Coast Council's prices is now scheduled to start in 2018, with any price changes to be effective from 1 July 2019," Dr Boxall said.

"Deferring the timing of the price review will allow us to take into account any changes in water and sewerage service delivery by the Central Coast Council and ensure any potential savings from the merger are identified and passed on to consumers."

The review of prices for water, sewerage and stormwater services provided by the Central Coast Council was originally scheduled to begin in mid-2016. This decision extends a previous decision by IPART (in April 2016) to defer the review by a further 12 months.

IPART's price review will include consultation with stakeholders and the community through public hearings and written submissions in response to its Issues Paper and Draft Report.

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