

Media release

Tuesday, 13 June 2017

HUNTER VALLEY BULK WATER PRICES RELEASED

The Independent Pricing and Regulatory Tribunal (IPART) today released its final decisions on the prices that WaterNSW can charge for its monopoly rural bulk water services in the Hunter valley from 1 July 2017 to 30 June 2021.

IPART Chair Dr Peter Boxall said these decisions result in significant reductions in the overall revenue that WaterNSW can collect from its customers across the State, with bill impacts depending on location and the type of licence held.

"Typical high security WaterNSW customers in the Hunter valley will see their bills fall by 30.6% across the determination period," Dr Boxall said.

"Water bills for general security customers in the Hunter valley will increase approximately in line with inflation, as general and high security entitlement charges are rebalanced to reflect the relative security and reliability of the respective entitlements."

The report for the WaterNSW price review is available on IPART's website http://www.ipart.nsw.gov.au.