

NORTHERN VALLEYS RURAL BULK WATER PRICES RELEASED

The Independent Pricing and Regulatory Tribunal (IPART) today released its final decisions on the prices that WaterNSW can charge for its monopoly rural bulk water services in the Gwydir, Namoi and Border valleys from 1 July 2017 to 30 June 2021.

IPART Chair Dr Peter Boxall said these decisions take stakeholder feedback on board and deliver greater savings for most water users than those proposed in the draft decisions in March 2017, following changes to the way costs are allocated.

The decisions mean significant reductions in the overall revenue that WaterNSW can collect from its customers across the State, with bill impacts depending on location and the type of licence held.

“WaterNSW rural customers in the northern valleys will see their bills either fall, or increase below the rate of inflation from 1 July 2017.”

The biggest fall in bills will be for customers in the Border valley, where general security customers and high security customers will see bills fall by 20.7% and 18.3% respectively, between now and 2020-21.

Bills for general security customers in the Gwydir valley, and all customers in the Namoi valley will increase, but below the rate of inflation.

The report for the WaterNSW price review is available on IPART’s website <<http://www.ipart.nsw.gov.au>>.