

Media release

Wednesday, 5 July 2017

FURTHER INCREASES PROPOSED FOR CRONULLA FERRY SERVICES

Cronulla and National Park Ferry Services has proposed further increases to ferry fares in a revised proposal to the Independent Pricing and Regulatory Tribunal (IPART).

IPART is seeking community feedback on the revised proposal which would increase local ferry fares by the change in the Consumer Price Index (CPI) in each of the next four years. If the CPI increases by 2.5% each year, the current fare of \$6.40 could rise to \$7.06 by 2021.

IPART Chair Dr Peter Boxall said this is the first time IPART is setting maximum fares for four years, with the new fares to apply from 1 January 2018 to 31 December 2021. Previously, fares have been recommended for one year only.

“We are seeking feedback on the new fare proposal put forward by Cronulla and National Park Ferry Services, from all stakeholders, including passengers who use these services,” Dr Boxall said.

Details about the review of maximum fares are included in the Issues Paper released last week. IPART is inviting public comment about the proposed fares before 10 August 2017.

The Issues Paper and the revised fare proposal are available on IPART’s website <<http://www.ipart.nsw.gov.au>>.