

## DRAFT REPORT ON DEVELOPER CHARGES FOR GOSFORD AND WYONG

**Embargoed until 10am Tuesday 19 February 2013**

The Independent Pricing and Regulatory Tribunal (IPART) today released its draft report on developer charges for Gosford City and Wyong Shire Councils.

The draft report sets out new parameters for the Councils to use in calculating developer charges for new water, sewerage and drainage services for land developments.

IPART's Chairman, Dr Peter Boxall, said "our draft decision bases developer charges on present day conditions and calculates them on a basis that is consistent with other water charges".

The draft determination proposes that the assumed consumption per average residential customer and rates of return that are used in these calculations should be updated. It also removes the 85% cap that is currently applied to Wyong Council's developer charges. Under our draft decisions, developer charges would increase in both Gosford and Wyong. However, the increases are larger in Wyong because of removal of the cap.

The draft determination requires the Councils to review their development service plans and adopt the new charges by 1 July 2014.

IPART seeks stakeholder feedback on the draft determination. Submissions are due by 15 March 2013. IPART expects to complete its review and release its final determination in May 2013.

The report, *Gosford City Council and Wyong Shire Council Review of calculation parameters for developer charges*, is available on IPART's website <<http://www.ipart.nsw.gov.au>>.

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