

INDEPENDENT PRICING AND REGULATORY TRIBUNAL OF NEW SOUTH WALES

NEWS RELEASE

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IPART ANNOUNCES MODEST INCREASES IN GOVERNMENT BUS FARES

Government bus fares in Sydney will rise by an average of 3.9 per cent and Newcastle fares will go up by an average of less than 3 per cent from January 4, under a determination announced today by the Independent Pricing and Regulatory Tribunal of New South Wales (IPART).

The determination is largely in line with the State Government's proposals to reform the bus industry and harmonise public and private bus fares.

Under the determination, maximum fares for single tickets on Sydney buses will rise by an average of 1.11 per cent. Some fares won't rise, but others will increase by a maximum of 40 cents for single adult tickets.

Maximum fares for TravelTen tickets will increase by an average of 9.11 per cent, because of reductions in the discount levels. TravelTen ticket prices will rise by between 90 cents and \$3.40 for an adult TravelTen ticket.

Sports special return fares go up by 40 cents to \$5.00.

In Newcastle, bus fares will rise by a weighted average of 2.89 per cent – an increase of 10 cents on an adult one hour ticket or 80 cents on an adult TimeTen one hour ticket.

TravelPass fares remain unchanged because many are linked to CityRail ticket prices. The State Government has directed the Tribunal to defer until further notice its fare review for CityRail.

IPART's Chief Executive Officer and Full Time Member James Cox said the determination aims to balance the needs of the Ministry of Transport, the State Transit Authority (STA) and passengers.

"This determination supports the Ministry's broader intentions on bus reform," he said. "It will maintain the level of cost recovery for the STA without putting excessive financial pressure on passengers. The proposed changes are unlikely to trigger a major shift from buses to private cars."

The Tribunal acknowledged that the STA provides a high level of service and that some aspects of service quality have improved recently.

The full IPART Determination report is available on the Tribunal's website at www.ipart.nsw.gov.au

Further Information: James Cox - IPART CEO and Full Time Member - (02) 9290 8411

Specific examples of fare changes

Agency	Trip Description	Single Journey \$		TravelTen \$	
		Old Fare	New Fare	Old Fare	New Fare
Sydney Buses	Gladesville to Rozelle	2.70	2.70	19.70	21.30
	Malabar to City (Market St)	3.50	3.60	24.50	27.90
	Avalon to Nth Sydney	4.80	5.20	41.80	44.20
Newcastle Services	Newcastle CBD to Newcastle University	2.60	2.70	21.50	22.30
	Stockton ferry	1.90	2.00		