



INDEPENDENT PRICING AND REGULATORY TRIBUNAL  
OF NEW SOUTH WALES

**NEWS RELEASE**

**EMBARGOED UNTIL 11AM, 15 AUGUST 2003**

**IPART ANNOUNCES MODEST PUBLIC TRANSPORT FARE INCREASES**

Sydney's train and bus fares will rise by an average of 5 per cent and ferry tickets will increase by an average of 7.5 per cent from August 31, under the Public Transport Fares Determination released today by the Independent Pricing and Regulatory Tribunal (IPART). Bus and ferry fares in Newcastle will rise by an average of 5 per cent.

Increases on CityRail will be limited to 20 cents for a single fare and \$2 for a weekly ticket. State Transit Authority (STA) bus fare rises will be limited to 10 cents for a single fare and \$2 for a Travel 10. No single ferry tickets will increase by more than 80 cents. The biggest rise in Newcastle fares will be 50 cents for a Timeten 1 hour ticket.

IPART has agreed to the modest rises to restore an appropriate balance between passenger fares and taxpayer contributions to the cost of public transport. Over the last two years, fare increases have been small and the proportion of taxpayer funding has increased because of rising public transport costs.

"The Tribunal has been diligent in its efforts to balance the funding requirements of public transport with a range of issues including the affordability of fares and the environmental benefits of public transport," said IPART Member James Cox.

The Tribunal also considered service quality issues and found that, despite some recent initiatives, CityRail had not demonstrated overall service improvements in the last year. But it said there is stronger evidence of service improvement on STA buses and ferries.

The Tribunal notes that CityRail and the STA have made commitments to significantly improve the reporting of service quality information and in future CityRail will report line-by-line.

The IPART Determination is part of the normal annual fare review process. This Determination has substantially maintained the current fare structures and has not addressed broader issues which are part of the Ministerial Inquiry into transport being carried out by Dr Tom Parry. Dr Parry, who also chairs IPART, has not been involved in this Public Transport Fares Determination.

The full IPART Determination report is available on the Tribunal's website at [www.ipart.nsw.gov.au](http://www.ipart.nsw.gov.au)

**Further Information: James Cox (02) 9290 8411**

**Attachment:**

**Specific examples of fare changes cited in Report (page 32)**

Agency	Trip Description	Single Journey		Weekly/TravelTen	
		Old Fare \$	New Fare \$	Old Fare %	New Fare \$
CityRail	Stanmore to Central	2.20	2.20	17.00	18.00
	Fairfield to Parramatta	2.60	2.80	20.00	22.00
	Parramatta to Central	3.80	4.00	29.00	31.00
	Cronulla to Bondi Junction	5.20	5.20	36.00	38.00
	Penrith to Central	6.60	6.60	43.00	44.00
Sydney Buses	Gladesville to Rozelle	2.60	2.70	18.90	19.70
	Malabar to City (Market St)	3.40	3.50	23.50	24.50
	Avalon to Nth Sydney	4.70	4.80	19.90	20.90
Sydney Ferries	Manly to Circular Quay	5.40	5.80	39.30	42.90
	Parramatta to Circular Quay	6.40	7.00	45.10	49.30
	Woolwich to Circular Quay	4.50	4.80	29.10	31.10
Newcastle Services	1 hour Ticket	2.50	2.60	21.00	21.50

**Additional fares for selected journeys of interest**

Agency	Trip Description	Single Journey		Weekly/TravelTen	
		Old Fare \$	New Fare \$	Old Fare \$	New Fare \$
CityRail	Campbelltown -Central (55k)	6.00	6.00	39.00	40.00
	Hornsby – Central (30k)	4.20	4.40	31.00	33.00
	Newcastle – Central (175k)	17.00	17.00	73.00	74.00
	Springwood - Central (85k)	8.80	8.80	49.00	50.00
	Wollongong - Central (85k)	8.80	8.80	49.00	50.00
	Wyong – Central (95k)	9.80	9.80	51.00	52.00
Sydney Buses	Bondi Junction - City	2.60	2.70	18.90	19.70