

## GUNDAGAI SHIRE COUNCIL MINIMUM RATE APPLICATION APPROVED

**10.00am, Tuesday 11 June 2013**

The Independent Pricing and Regulatory Tribunal (IPART) today announced its decision to allow Gundagai Shire Council's application to increase the minimum amount of its Town Improvement District (TID) special rate as requested.

The council applied to increase the minimum amount of the TID rate by 3.4% in 2013/14.

IPART approved an increase of \$6.45 to the current minimum TID rate. The minimum amount in 2013/14 will be \$197.85.

This increase is equivalent to the rate peg increase for 2013/14, which the council has applied to all its other rates.

The TID is used to fund improvements and maintenance of town amenities such as services to the township by Fire and Rescue NSW, service of the black spot TV translator, street lighting, kerb and guttering, stormwater drainage and footpath reconstruction.

The TID special rate is levied only on properties in or close to the Gundagai township. About 60% of these properties pay the minimum rate.

The council has increased the TID special rate minimum rate by the amount of the rate peg every year since 1993. Gundagai was the only council that applied to increase minimum rates in 2013/14.

The full report on the Gundagai Shire Council application is available on the IPART website at [www.ipart.nsw.gov.au](http://www.ipart.nsw.gov.au).

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