

## **PUBLIC TRANSPORT FARES SET FOR MODEST INCREASES**

**Under embargo Monday 24 June 2012 12:00**

NSW Government train, bus and ferry fares will rise by a weighted average of around 2 per cent from July 1, under a determination released today by the Independent Pricing and Regulatory Tribunal (IPART).

IPART has accepted the submission from the State Rail Authority (SRA) and has determined that CityRail fares will increase by an average of 2 per cent.

The Tribunal has also accepted the State Transit Authority's (STA) proposal for bus and ferry fare increases averaging 1.91 per cent. Sydney bus fares will rise by 1.93 per cent, Sydney ferry fares by 2 per cent and Newcastle bus and ferry fares by 0.46 per cent.

For CityRail passengers, the determination means:

- ▼ the majority of adult single fares will increase by 40 cents or less
- ▼ weekly rail ticket and TravelPass increases are capped at the equivalent of 20 cents per trip for a ticket used 10 times, with no increase for weekly tickets over shorter distances
- ▼ brown TravelPasses will be withdrawn from sale, in effect being amalgamated with the purple TravelPass.

"The Tribunal notes CityRail's improvements in on-time running over the past year, with the most recent information indicating it is achieving its performance targets," said IPART Chairman, Dr Thomas Parry.

"However, the Tribunal is concerned that while the CityRail Customer Service Commitment introduced last year was designed as an evolving document, it has not been reviewed in 2001/02."

For Government buses and ferries, IPART has determined that:

- ▼ maximum increases in the adult single fares on Sydney Buses and Sydney Ferries are
- ▼ capped at 10 cents
- ▼ adult TravelTen tickets for Sydney Buses will rise by between 30 and 80 cents – the equivalent of between 3 and 8 cents per trip
- ▼ adult FerryTen tickets for Sydney Ferries will go up by between 20 and 50 cents, an average of 2 to 5 cents per journey. Manly JetCat fare increases are capped at 11 cents per journey
- ▼ in Newcastle, adult one-hour single time based fares will remain unchanged, while adult four-hour time based fares will increase by 10 cents and adult daily single fares rise by 20 cents. There are no increases in the price of single fares for adults on the Stockton ferry.

The Tribunal notes that the STA has delivered service improvements over the last year and that performance is generally good, based on STA performance indicators.

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