

in N S W .
Independent Pricing and Regulatory Tribunal
PO Box Q 290
QVB Post Office N S W 1230

Dear Sirs

With reference to the proposed increases in rent for Domestic Waterfront Tenancies. It was only by chance that a neighbour saw a small item in the newspaper referring to the above tribunal - this has only given a very short time for submissions

It appears that there is a suggestion that rents could go up by an exorbitant amount using a new formula

Other property owners have noted that the V G valuation includesthe value of leasehold land and in our case is one area at the front leased from the local Council and an area leased from the Waterways Authority

Although it may be necessary to increase^{RENTS} ^Aby a reasonable amount~~the~~ the excessive increase such as that proposed would not be justified and the tenants would certainly object to this so we hope that reason will prevail when consideration is given to the matter

Yours faithfully



W J Nicholls