

Notice of clarification: Maximum prices for late payment fee and dishonoured or declined payment fee

Date of notice: 1 July 2016

This note has been issued to clarify the maximum prices for the late payment fee and dishonoured or declined payment fee specified by IPART pursuant to a referral made by the NSW Premier under section 12A of the *Independent Pricing and Regulatory Tribunal Act 1992* (NSW). Those prices are set out in Chapter 12 of the report entitled “Review of prices for Sydney Water Corporation from 1 July 2016 to 30 June 2020, Final Report” (**Report**).

The maximum prices for the late payment fee and dishonoured or declined payment fee set out in the Report are to be adjusted annually for inflation over the 2016 determination period in accordance with IPART’s standard inflation updates.