



GilgandraShireCouncil
meeting community needs

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Contact: Todd Fergusson

16 December 2011

Mr J Cox
Chief Executive Officer and Full Time Member
The Independent Pricing and Regulatory Tribunal
Level 8, 1 Market Street
SYDNEY NSW 2000

Dear Mr Cox

INTENTION TO APPLY FOR A SPECIAL RATING VARIATION UNDER S508A

This letter is to formally notify IPART that Gilgandra Shire Council resolved on 8 November 2011 to make an application for a Special Rate Variation under Section 508A. The resolution is based on the following increases for a seven year period commencing 2012/13:

Year	Rate peg (* denotes assumed rate peg)	Proposed increase above rate peg	Total annual rate increase	Cumulative compounded rate increase
2012/13	3.6%	3.2%	6.8%	6.80%
2013/14	*3.0%	3.2%	6.2%	13.42%
2014/15	*3.0%	3.2%	6.2%	20.45%
2015/16	*3.0%	3.2%	6.2%	27.92%
2016/17	*3.0%	3.2%	6.2%	35.85%
2017/18	*3.0%	3.2%	6.2%	44.28%
2018/19	*3.0%	3.2%	6.2%	53.22%
Total rate increase				53.22%

The purpose of the special rate variation is to maintain service levels, undertake capital works projects and increase spending on unsealed rural roads in accordance with council's adopted ten year financial plan.

Yours faithfully

P A Mann
General Manager