

## Home building compensation in NSW

Thank you for the opportunity to make a submission.

We have made over 60 submissions on this product originally name Builders Warranty Insurance (BWI) in the past 20 years which must tell you this system is fundamentally flawed and while all jurisdictions have fiddled around the edges, changed its name and the like the BWI core product remains the same.

Both Hi-Rise and Low-Rise operate under the one building code and both should contribute equally to consumer protection whereas the the Hi-Rise builders have contributed nothing over twenty years and yet received many concessions and now the most failures are directed at the Hi-Rise builders. Further the claims are negligible under your current scheme.

If both contributed a First Resort system could be considered. Surely after 20 years of failure it's time to consider a new and uncomplicated system of consumer protection.