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5 June 2018

Independent Pricing and Regulatory Tribunal
PO Box K35
Haymarket Post Shop
Haymarket NSW 1240

www.ipart.nsw.gov.au/Home/Consumer_Information/Lodge_a_submission.

Essential Energy submission on the issues paper for the review of the financeability test

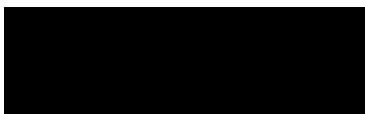
Essential Energy welcomes the opportunity to comment on the Independent Pricing and Regulatory Tribunal (IPART) issues paper for the Review of the financeability test.

Essential Energy supports IPART assessing financeability as part of its regulatory decisions. There is value for all stakeholders in ensuring businesses remain capable of obtain debt financing following a regulatory decision.

We see no need for IPART to alter its current approach and analysis to assessing financeability, other than updating the Moody's ratio bandings to provide clearer distinctions. We see no additional value to stakeholders from extending the analysis and certainly do not support the financeability test becoming akin to a credit rating assessment.

Should you have any questions on this submission, please don't hesitate to contact Natalie Lindsay on (02) 6589 8419.

Yours sincerely



Chantelle Bramley
General Manager Strategy, Regulation and Transformation