## **SUBMISSION TO IPART REVIEW** SOLAR FEED-IN TARIFFS 2017/18

**Friday, 19 May 2017** 11:46:24 AM

Solar Feed in Tariffs (FIT) should reflect the true value of the electricity produced, especially as it is then sold to my neighbour for 35c/kWh. The FIT in NSW should be at least 50% of the cost of conventional electricity, which in my view supports a FIT of 16.5c/kWh. The current FIT of 5.5c is ripping off prosumers such as myself, and lining the pockets of private businesses, which I note are the single most profitable businesses in Australia, making even more than the big 4 banks. They effectively form a greedy little oligopoly which is anticompetitive by its very nature. They have their snouts in the trough, and they can readily afford to pay a fair price for my solar electricity.

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