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Submission: In Relation to 9.2 The proposed value for flood constrained land is not reasonable:

\$85 PSM land value is very low as compare to other land in the area. According to the valuer's advice you should use the minimum land value as \$100 PSM. We bought this land [REDACTED] in May 2017 & the cost was more than \$100 psm. You need to consider the Interest + land holding cost as well.