

In order to fund our retirement my husband and I are building a small duplex development (2 x 3 bedroom dwellings) on land we own on the South Coast. Our Home Warranty Insurance was quoted as being around \$6,000 by the builder but because we have added Strata subdivision this has jumped to \$23,000 which is outrageous. The dwellings were one for us to live in and one to rent out but if something happened to one of us then we have the option of selling the second home to fund either home care or nursing home care. We are still only building 2 dwellings and the only common property is the driveway and fences. The impost of the extra insurance is unreasonable in the circumstances. The category of C09 is for multi-unit and I do not think it should be applied to small developments such as ours. We are trying to fund our own retirement and the impost of this increased insurance is very disheartening.