SUBMISSION TO IPART REVIEW SOLAR FEED-IN TARIFFS 2017/18

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That the IPART proposal for NSW solar feed in tariff bench mark (11.6 -14.6 c per KWH) be regulated as a minimum. As many solar homes also have smart meters and pay for electricity by time of day, the feed in tariff for those users should be a percentage of the retail price at the time of day the surplus solar energy is generated (rather than a fixed price). This is because during the peak time of solar generation, the cost of electricity is around 51 cents per KWh. A percentage of feed in tariff is the only fair way to compensate homes generating excess electricity (solar) back into the grid. As an example, all new solar users are being told not to buy larger solar and to use all the solar up as it is not worth exporting to the grid. What a poor outcome that this is the industry advice on installation or purchase.

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