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Submission: I would like to propose a pricing system for metro and train services in which the pricing is based not only on distance but also on the speed at which a journey is taken. For example, users which currently take a train from Epping to Central pay the same fare regardless of whether the service is an express service or not. Metro trains are also significantly faster which should have some affect on their cost. In essence a fare would cost = $k_1(\text{distance travelled}/\text{time}) + k_2(\text{distance travelled})$, where k_1 and k_2 are predetermined constants, with a maximum cap applied that differs depending on peak vs. non-peak. It also means that delays to services would lead to a reduction in fare for the end-user. It would also encourage users to use all-stops services which are typically less full than regular services.

As a regular use of the new metro, my commute as a student has been reduced from \$3.20 to about \$2.40 even though my trip is 20 mins shorter, and I drive about 60km less per week. Even though this is good for me, it seems like there is a pricing problem in this regard.