SUBMISSION TO IPART REVIEW

SOLAR FEED-IN TARIFFS 2017/18

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As an accountant during my working life, I cannot understand why we should be talking about a mere doubling of the price for solar-generated power. Rather it should be about a fair margin for retailing that power. Currently, I sell my solar power to the grid for 6 c/Kwh and it is then sold back to me at 27 c/kwh. What is a fair retailers' margin? We are already paying fixed charges for transmission separate to the cost of power per unit, which leaves only a sales/administrative cost of selling. In all the businesses I audited, you would not allow more than a 25% margin on selling price for this function (and, bear in mind, that this included stockholding, a significant cost). We should therefore be talking about a minimum 20c/kwh (27c-25%) as a fair and just return for solar generated power. Nothing short of this will represent justice for me.

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