

24 January 2020

Dr Paul Peterson
Chair
IPART
PO Box K35
Haymarket Post Shop NSW 2140

Dear Dr Patterson,

Review of Home Building Compensation in NSW

The Urban Development Institute of Australia (UDIA) NSW is the leading industry body representing the interests of the urban development sector and has over 550 member companies in NSW. UDIA advocates for better planning, timely and affordable housing, and the building of vibrant communities to increase local job opportunities.

In response to the emerging issues in building regulation and consumer confidence, UDIA has formed the Building Regulation Industry Advisory Panel to gain expert advice from industry leaders in addressing the issues of building regulation in NSW. The Panel comprises 16 representatives from the breadth of the development industry and is chaired by former UrbanGrowth CEO Barry Mann. The Panel's expert advice and direction will assist in shaping UDIA's position on the building regulation reform agenda.

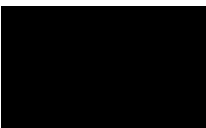
UDIA sees the key issues in relation to building regulation as:

1. Restoring accountability throughout the design and construct process.
2. Ensuring insurance products exist to provide certainty for homebuyers.

UDIA welcomes the review into the sustainability and appropriateness of the home building compensation scheme. UDIA is supportive of the scope of the review, as defined in the draft terms of reference. However, we recommend the review explicitly consider insurances for apartments as part of the compensation scheme. The inclusion of apartments might help achieve the review objective of "encouraging confidence in the market for construction of residential dwellings". The panel will welcome the opportunity to meet once the review progresses.

UDIA is keen to be closely involved in this review as a key industry body for the development sector, and we would be pleased to meet to discuss this review, please contact Sam Stone, Manager, State Policy and Government Relations, on [REDACTED] or sstone@udiansw.com.au to arrange.

Yours sincerely,



Steve Mann
Chief Executive

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