

Mr Hugo Harmstorf
Chief Executive Officer
Independent Pricing & Regulatory Tribunal
PO Box Q290
QVB POST OFFICE NSW 1230

Dear Mr Harmstorf

Subject: Compliance with IPART's Public Transport Fare Determinations

The Determinations by the Independent Pricing and Regulatory Tribunal (IPART) for Sydney Trains and NSW TrainLink Intercity services, Sydney Ferries and Sydney Metropolitan and Outer Metropolitan Buses require that Transport for NSW submit a pricing proposal to IPART when introducing new tickets or discontinuing existing tickets.

Opal is now operating on all Sydney Ferries, Sydney Trains and NSW TrainLink Intercity services, and is being progressively rolled out on buses across the greater Sydney metropolitan area. Over 440,000 Opal cards have been issued to customers to date. With the success of the Opal card roll out, 14 paper based tickets will be retired from 1 September 2014 to allow for the continued modernisation of the transport network and simplicity for customers.

Transport for NSW has reviewed public transport fares against IPART's existing Determinations taking into account both the retirement of some of the current paper based tickets and the implementation of Opal, and can confirm that fares continue to be below the maximums determined by IPART.

Please note that any enquires should be directed to Aaron Murray of Transport for NSW on 8265 7455.

Yours sincerely



04 AUG 2014

Anthony Wing
General Manager, Efficiency and Effectiveness
Transport for NSW