

Dear Thomas G Parry,

As a licensee of a pontoon and jetty at (address deleted) I wish to take the opportunity in accordance with your advertisement to object to the proposed change of determining fees.

The suggested formula is unfair and discriminatory and will lead to hardship for a large number of owners in our street and probably in the State.

When we entered into the licence there was a clear basis with a record of fair and reasonable payment. We then had to fund the improvements which were done on the basis of the estimated rental costs. We also have to maintain and remove the structure at the end of the lease. To change the basis now after the considerable expenditure on improvement & maintenance is inequitable, unfair & unreasonable.

The market value that the proposed formula is based, has been discredited by the Walton inquiry and subsequent high court case for a Hunters Hill property. It is a system that is not used in most parts of the world and has no relationship to the licence on a waterfront amenity. The pontoon and jetty can not be rented or lived on and has a limited value to the land owner or any future purchaser. The licence is onerous and of limited tenure it has no relationship to freehold land. The rental should reflect the use and purpose, not the scarcity value of waterfront properties which can be rented and used for a variety of purposes.

Regards,

Lyn Shaddock