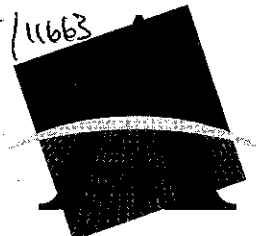


DOS/11663



AGRILAND



15th November 2005

Mr Jim Cox
Chief Executive Officer
Independent Pricing and Regulatory Tribunal
Level 2, 44 Market Street
SYDNEY NSW 2000

Dear Mr Cox,

I am writing on behalf of Riparian Irrigators. I am a water user in the Macquarie Valley. DI PNR licence reference 80 AL 70 142.

I am aware of the issues raised by our peak body, Macquarie River Food & Fibre and would like to express my concern on two issues in particular.

The cost sharing arrangements for Irrigators are totally inequitable. We are using approximately 26% of the water and being charged for 100% of the user Share costs.

The taking of 7% return on Investment for Treasury for the Macquarie bulk Water is excessively high for a non private Sector.

Please consider my concerns.

Yours Faithfully,

Malcolm Carpenter
FARM MANAGER

AGRILAND PTY LTD

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