COUNCIL REFERENCE: CONTACT PERSON: YOUR REF:

8923-02 (D09/162941) Peter Dun

16 September 2009

ipart@ipart.nsw.gov.au
Review of the Revenue Framework for Local Government
Independent Pricing and Regulatory Tribunal
PO Box Q290
QVB Post Office NSW 1230

Dear Sir

Review of Revenue Framework for Local Government

Council considered the recommendations made by IPART in its report reviewing the Revenue Framework for Local Government at a recent meeting.

In general, Council supports the direction taken by IPART to allow Council's to gain a multi year approach to revenue raising which will assist in longer term financial planning.

To this end, the adoption of a system similar to Option A & Option B where Council's are given a "way forward" to prove their financial sustainability, and in conjunction with their community, plan for future rate increases in a structured way, clearly linked to deliverable outcomes.

Council also agrees with having IPART calculate a local government price index each year which would be the basis on which rate increases would be calculated.

If you need further information about this matter, please contact Peter Dun, Finance & Corporate Services Group on (02) 4429 3333. Please quote Council's reference 8923-02.

Yours faithfully

Peter Dun
Director Finance & Corporate Services