



Premier & Cabinet

Reference: A1346228

26 OCT 2015

Dr P J Boxall AO
Chair
Independent Pricing and Regulatory Tribunal
PO Box K35
Haymarket Post Shop
NSW 1240

Dear Dr ~~Boxall~~ ^{Peter}

I am writing to request that the Independent Pricing and Regulatory Tribunal review the maximum fares for regular private ferry services. Please find enclosed a Reference under section 9 of the *Independent Pricing and Regulatory Tribunal Act 1992* for the Tribunal to perform this service.

If your officers wish to discuss this matter, they should contact Amy Persson, Acting Executive Director, Department of Premier and Cabinet, on 02 9228 5002.

Yours sincerely

MIKE BAIRD MP
Premier

cc The Hon A Constance MP, Minister for Transport and Infrastructure

**INDEPENDENT PRICING AND REGULATORY TRIBUNAL ACT 1992
PRIVATE FERRY INDUSTRY FARE REVIEW**

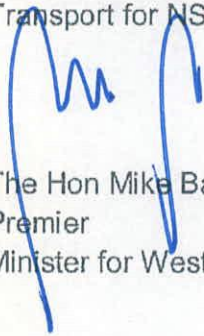
I, Hon Mike Baird, Premier, pursuant to Section 9(2) of the *Independent Pricing and Regulatory Tribunal Act 1992*, approve the Independent Pricing and Regulatory Tribunal (IPART) entering into arrangements with Transport for NSW for two years to 2 August 2017 to provide services to Transport for NSW that are within its area of expertise. The services to be provided by IPART are the conduct of an investigation into, and the preparation of a report concerning, maximum fares for regular private ferry services under the *Passenger Transport Act 1990*.

In providing these services, IPART should consider:

- i) the cost of providing the services concerned and the need for greater efficiency in the supply of services so as to reduce costs for the benefit of customers;
- ii) relativities with Sydney Ferries' services, including in terms of service, efficiency, cost and ticketing products;
- iii) the protection of customers from abuses of monopoly power in terms of prices, pricing policies, and standards of service;
- iv) the need to maintain ecologically sustainable development;
- v) the impact on customers of the recommendations;
- vi) standards of quality, reliability and safety of the services concerned (whether those standards are specified by legislation, agreement or otherwise and any suggested or actual changes to those standards);
and
- vii) the effect of any pricing recommendation on the level of Government funding provided to private operators under commercial contracts.

The services to be provided by IPART will include a public consultation process through which IPART will invite submissions from the private ferry operators and other stakeholder groups including user groups.

The services are to be provided through the provision of one or more reports to Transport for NSW, as agreed between Transport for NSW and IPART.



The Hon Mike Baird MP
Premier
Minister for Western Sydney

26 OCT 2015

Dated at Sydney.....2015